

**HIDDEN VALLEY FOUNDATION, INC.  
PROPOSED OPERATING BUDGET**

**FOR THE FISCAL YEAR  
JULY 1, 2026 TO JUNE 30, 2027**

**BUDGET COMPARISON - FY27 PROPOSED BUDGET VS FY26 BUDGET**  
**HIDDEN VALLEY FOUNDATION, INC.**

	<b>FY 27 PROPOSED BUDGET</b>	FY 26 APPROVED BUDGET	FY 27 vs. 26 Favorable (Unfavorable)	COMMENTS
<b>REVENUE:</b>				
Assessments	\$ 2,925,578	\$ 2,817,004	\$ 108,574	Planned assessment increase of 4% for FY27 due to contractual increases in Security and Grounds Maintenance, anticipated increases in utilities, health and general insurance and reserve replacement fund contribution.
Fees and Other	241,384	230,984	10,400	
<b>TOTAL REVENUE</b>	<b>\$ 3,166,962</b>	<b>\$ 3,047,988</b>	<b>\$ 118,974</b>	
<b>EXPENSES:</b>				
Labor	733,981	708,014	(25,967)	Budget includes eight (8) full-time positions and one (1) part-time positions. Assuming 3% increase for the new fiscal year. Lifeguard hourly rate remains at \$20 per hour to be competitive.
Payroll Taxes	66,180	64,600	(1,581)	Payroll tax increase follows increase in labor.
Employee Benefits	109,397	102,266	(7,131)	Budget includes employer/employee split of 73%/27% for medical. Dental and vision coverages provided at 100% for participating employees. Timing of budget coincides with open enrollment period for benefit renewal 6/1/2026, which has allowed for more accurate budgeting process. 9.7% increase in medical insurance and 4% in dental. No increase in other benefits.
Grounds Maintenance	606,194	587,712	(18,482)	Amounts based upon JML landscaping contract for FY26 and additional non-contract items.
Snow Removal	280,000	240,000	(40,000)	Budget increase due to significant increase in snow fall in winter 2025 and 2026.
Security	278,151	270,312	(7,839)	Contract expires 3/1/2027. Mixed rate % increase over FY26 per contract with 2.5% contractual rate increase through 2/28/2027 and 4% renewal estimate through 6/30/2027.
Utilities and Trash Removal	160,566	182,033	21,467	Savings with Trash Removal and Recycling Contract
Professional Fees	113,300	117,300	4,000	Minor decrease overall compared to FY25.
Vehicles and Equipment	34,280	39,725	5,445	Older truck with significant repair cost traded in; estimated 30% increase in fuel expense.
Facilities Maintenance	46,560	45,640	(920)	Slight increase in costs for facility cleanings.
Maintenance Supplies	34,000	34,000	-	No significant changes in budget amount.
Pools	24,950	24,950	-	No significant changes in budget amount.
Office Expenses	62,200	63,200	1,000	No significant changes in budget amount.
Insurance	77,749	64,345	(13,404)	Anticipated 5% increase in annual premiums.
Other Expenses	75,450	71,650	(3,800)	No significant changes.
Activities (Rec./Social committees)	25,850	25,850	-	No significant changes.
Shuttle Service Agreement	42,142	40,086	(2,057)	Estimated hourly rate increase from \$92 FY26 actual to \$94 for FY27 (2.2% increase).
<b>TOTAL EXPENSES</b>	<b>2,770,951</b>	<b>2,681,682</b>	<b>(89,269)</b>	Increase in total budgeted operating expenses compared to prior year based on changes noted in the various categories.
Operating Income Before Transfers to Reserves	396,011	366,305	29,705	
Less: Transfers to Reserves	385,700	355,700	30,000	Reserve Funding consistent with Reserve Study recommendation. \$30,000 increase recommended for FY27.
<b>NET SURPLUS AFTER TRANSFERS TO RESERVES</b>	<b>\$ 10,311</b>	<b>\$ 10,606</b>	<b>\$ (295)</b>	

PROPOSED DETAILED OPERATING BUDGET - FY 27							
Hidden Valley Foundation, Inc.							
July 1, 2026 to June 30, 2027							
Account Title	FY27 Proposed Annual Budget	FY26 Annual Budget	FY26 Projected Annual Actual as of 03/31/2026	Fav/(Unfav) to Budget Projected '26 vs. Annual Budget	Actual YTD Nine Months Ended 3/31/26	Actual Year Ended June 30, 2025	
<b>OPERATING INCOME</b>							
<b>Assessment Income</b>							
HVF Foundation Assessment	\$ 2,133,722	\$ 2,055,100	\$ 2,053,724	\$ (1,376)	\$ 1,540,925	\$ 1,993,862	
Foundation Assessment-Highlands	365,472	351,648	351,648	-	263,736	341,280	
Foundation Assessment-South Ridge	76,140	73,260	73,260	-	54,945	71,100	
Foundation Assessment-Summit Village	289,332	278,388	278,388	-	208,791	270,180	
Foundation Assessment-Summit Village II	60,912	58,608	58,608	-	43,956	56,880	
<b>TOTAL ASSESSMENT INCOME</b>	<b>2,925,578</b>	<b>2,817,004</b>	<b>2,815,628</b>	<b>(1,376)</b>	<b>2,112,353</b>	<b>2,733,302</b>	
<b>Other Income</b>							
Interest Income - Operating	5,000	2,700	398	(2,302)	338	10,019	
Reserve Interest	1,000	1,000	1,720	720	1,300	3,876.24	
Investment Income-Guyasuta	35,000	35,000	45,604	10,604	36,854	45,757.09	
Investment Income-Somerset B&T	30,000	30,000	32,363	2,363	24,863	34,851.90	
Interest Income - CDARS	12,000	18,300	21,474	3,174	18,174	13,423	
South Ridge Great Room/Pavilion Rental	5,000	5,750	4,062	(1,688)	2,625	3,125	
House Numbers	400	400	155	(245)	95	170	
Advertising/Web Site Income	5,000	5,000	3,500	(1,500)	3,500	3,420	
Phone Directory Advertising	15,000	15,000	9,275	(5,725)	9,275	8,900	
Pool Income	1,500	1,000	1,620	620	954	1,644	
Gain on Sale of Equipment	-	-	31,031	31,031	31,031	4,000	
Developer Contribution	270	270	-	(270)	-	-	
1st Citizens - Shared Revenue	750	600	953	353	728	788	
Other Income	5,000	5,000	3,468	(1,532)	2,218	4,327	
<b>TOTAL OTHER INCOME</b>	<b>115,920</b>	<b>120,020</b>	<b>155,624</b>	<b>35,604</b>	<b>131,954</b>	<b>134,301</b>	
<b>Fee Income</b>							
Service Agreement-Highlands	10,368	10,368	10,368	-	7,776	10,368	
Service Agreement-South Ridge	2,160	2,160	2,160	-	1,620	2,160	
Service Agreement-Summit Village	8,208	8,208	8,208	-	6,156	8,208	
Service Agreement-Summit Village II	1,728	1,728	1,728	-	1,296	1,728	
Foundation Maintenance Services	8,000	8,000	3,480	(4,520)	1,740	5,536	
Entrance Fees	60,000	48,000	48,000	-	36,000	53,250	
Resale Certificate Fees	12,000	12,000	12,595	595	9,015	14,415	
Late Fees	8,000	10,000	6,498	(3,502)	3,998	6,637	
Collection/Administration Legal Fees	2,500	2,500	1,256	(1,244)	631	4,939	
NSF Fees	-	-	30	30	30	20	
Fines and Violations Income	7,500	3,000	5,050	2,050	4,300	8,100	
Excavator Rent Income	5,000	5,000	1,600	(3,400)	-	1,600	
<b>TOTAL OTHER INCOME</b>	<b>125,464</b>	<b>110,964</b>	<b>100,973</b>	<b>(9,991)</b>	<b>72,562</b>	<b>116,962</b>	
<b>TOTAL OPERATING INCOME</b>	<b>3,166,962</b>	<b>3,047,988</b>	<b>3,072,224</b>	<b>24,236</b>	<b>2,316,869</b>	<b>2,984,564</b>	
<b>OPERATING EXPENSES</b>							
<b>LABOR:</b>							
<b>Administrative Labor</b>							
P/R-Administrative	364,393	350,606	341,999	8,607	263,172	336,975	
<b>TOTAL ADMINISTRATIVE LABOR</b>	<b>364,393</b>	<b>350,606</b>	<b>341,999</b>	<b>8,607</b>	<b>263,172</b>	<b>336,975</b>	
<b>Maintenance Labor</b>							
P/R Vacation/Holidays/Sick Time Off Maint.	22,006	29,894	28,505	1,389	21,031	20,390	
P/R-Equipment Maintenance	23,634	22,324	19,035	3,289	13,454	21,899	
P/R-Pool Maintenance	13,386	15,013	17,783	(2,769)	7,774	12,403	
P/R-Lamp Post Maintenance	18,175	8,688	10,646	(1,958)	8,474	16,841	
P/R-General Maintenance	34,395	37,292	36,001	1,291	26,678	31,870	
P/R-Snow Removal	50,891	30,007	47,469	(17,462)	47,469	47,155	
P/R-Dumpsters	23,420	7,713	14,100	(6,387)	12,172	21,701	
P/R-Vista Bldg/Summit Village	4,381	9,615	6,887	2,728	4,483	4,059	
P/R-SVII Condo	35	304	112	192	36	32	
P/R-Highlands Condo	1,611	871	1,029	(159)	811	1,493	
P/R-South Ridge Condo	230	656	235	421	71	213	
P/R-Grounds Maintenance	69,337	93,559	63,224	30,335	39,834	64,246	
P/R-Special Projects	5,586	2,971	18,952	(15,981)	18,209	5,176	
<b>TOTAL MAINTENANCE LABOR</b>	<b>267,088</b>	<b>258,908</b>	<b>263,978</b>	<b>(5,070)</b>	<b>200,497</b>	<b>247,477</b>	

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<b>Pool Labor</b>							
P/R-Lifeguard	85,000	83,000	81,072	1,928	60,072	97,889	
P/R-Pool Manager	13,000	12,000	12,406	(406)	7,906	16,057	
P/R-Snack Shack Labor	1,500	1,500	1,577	(77)	1,008	1,906	
P/R Summer Day Program	3,000	2,000	3,129	(1,129)	3,129	3,481	
<b>TOTAL POOL LABOR</b>	<b>102,500</b>	<b>98,500</b>	<b>98,185</b>	<b>315</b>	<b>72,116</b>	<b>119,333</b>	
<b>TOTAL LABOR</b>	<b>733,981</b>	<b>708,014</b>	<b>704,162</b>	<b>3,852</b>	<b>535,786</b>	<b>703,785</b>	
<b>Payroll Taxes</b>							
P/R Tax-FICA	46,975	45,313	41,890	3,423	31,908	41,994	
P/R Tax-Medicare	9,175	8,850	9,794	(944)	7,462	9,542	
P/R Tax-FUTA	993	969	1,191	(222)	707	1,245	
P/R Tax-SUTA	9,038	9,468	12,382	(2,915)	7,648	9,335	
<b>TOTAL PAYROLL TAXES</b>	<b>66,180</b>	<b>64,600</b>	<b>65,257</b>	<b>(658)</b>	<b>47,725</b>	<b>62,116</b>	
<b>Employee Benefits</b>							
Medical Insurance	82,232	73,923	71,480	2,443	55,722	65,397	
Dental Insurance	3,836	4,049	3,620	429	2,766	3,537	
Vision Insurance	942	1,067	927	140	706	1,022	
Life & Disability Insurance	7,924	7,703	7,263	440	5,541	6,800	
Simple IRA/401K	14,463	15,523	10,637	4,886	7,958	10,079	
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>109,397</b>	<b>102,266</b>	<b>93,927</b>	<b>8,338</b>	<b>72,694</b>	<b>86,836</b>	
<b>Grounds Maintenance</b>							
Landscaping	5,000	5,000	5,478	(478)	3,811	14,152	
Path Maintenance	2,000	2,000	1,926	74	926	2,485	
Pond Maintenance	10,000	10,000	9,641	359	4,641	9,790	
Tree Trimming	45,000	45,000	45,000	-	40,260	43,350	
Storm Drains	10,000	10,000	10,000	-	4,836	10,168	
Storm Damage	2,000	2,000	2,000	-	-	-	
Line Striping	18,000	9,600	18,000	(8,400)	-	9,065	
Beautification (JML)	17,629	17,284	17,284	-	4,407	16,746	
Mulching (JML)	78,322	76,785	85,735	(8,950)	-	78,142	
Fertilization (JML)	30,206	29,613	31,208	(1,595)	20,466	29,810	
Pruning & Trimming (JML)	29,354	28,779	30,893	(2,114)	30,893	27,898	
Spring Cleanup (JML)	50,427	49,438	49,438	-	-	49,451	
Leaf Removal (JML)	31,487	30,870	30,870	1	30,870	28,838	
Street Sweeping (JML)	47,827	46,890	46,225	665	46,225	48,087	
Lawn Mowing (JML)	228,941	224,453	224,506	(53)	224,506	215,186	
<b>TOTAL GROUNDS MAINTENANCE</b>	<b>606,194</b>	<b>587,712</b>	<b>608,202</b>	<b>(20,490)</b>	<b>411,839</b>	<b>583,168</b>	
<b>Snow Removal</b>							
Snow Plowing	33,000	33,000	26,948	6,053	26,948	38,973	
Snow Shoveling	150,000	105,000	209,945	(104,945)	209,945	201,855	
Snow/Salting	85,000	90,000	51,662	38,338	51,662	110,228	
Anti-skid	2,000	2,000	3,406	(1,406)	3,406	5,919	
Skid Loader-Rental	10,000	10,000	6,890	3,110	6,890	5,844	
<b>TOTAL SNOW REMOVAL</b>	<b>280,000</b>	<b>240,000</b>	<b>298,851</b>	<b>(58,851)</b>	<b>298,851</b>	<b>362,819</b>	
<b>Security</b>							
Security	278,151	270,312	268,760	1,552	201,182	264,723	
<b>TOTAL SECURITY</b>	<b>278,151</b>	<b>270,312</b>	<b>268,760</b>	<b>1,552</b>	<b>201,182</b>	<b>264,723</b>	
<b>UTILITIES:</b>							
<b>Water &amp; Sewage</b>							
Water-Highlands Center	500	750	314	436	314	300	
Water-South Ridge Center	750	750	387	363	387	351	
Water-South Ridge Pavilion	750	750	722	28	534	870	
<b>TOTAL WATER AND SEWER</b>	<b>2,000</b>	<b>2,250</b>	<b>1,422</b>	<b>828</b>	<b>1,234</b>	<b>1,521</b>	
<b>Electric</b>							
Electric-Highland Center	7,075	5,340	6,317	(977)	4,982	5,942	
Electric-South Ridge Center	16,929	13,890	15,115	(1,225)	11,642	13,335	
Electric-South Ridge Pavilion	2,020	2,444	1,803	641	1,192	1,583	
Electric-Post Lamps	56,403	51,000	50,360	640	37,610	46,588	
<b>TOTAL ELECTRIC</b>	<b>82,426</b>	<b>72,674</b>	<b>73,595</b>	<b>(921)</b>	<b>55,427</b>	<b>67,448</b>	

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<b>Gas</b>							
Gas--Highland Center	2,500	2,500	2,938	(438)	2,580	2,286	
Gas--South Ridge Center	300	300	201	99	158	177	
Gas-South Ridge Pavilion	300	300	298	2	223	278	
<b>TOTAL GAS</b>	<b>3,100</b>	<b>3,100</b>	<b>3,437</b>	<b>(337)</b>	<b>2,962</b>	<b>2,741</b>	
<b>Trash &amp; Recycling</b>							
Trash Removal	71,240	97,382	96,534	848	78,224	87,813	
Recycling	1,800	6,627	10,131	(3,504)	9,681	25,171	
<b>TOTAL OTHER UTILITIES</b>	<b>73,040</b>	<b>104,009</b>	<b>106,666</b>	<b>(2,657)</b>	<b>87,906</b>	<b>112,984</b>	
<b>TOTAL UTILITIES</b>	<b>160,566</b>	<b>182,033</b>	<b>185,120</b>	<b>(3,087)</b>	<b>147,528</b>	<b>184,694</b>	
<b>Professional Fees</b>							
Payroll Service	6,000	6,000	6,093	(93)	4,593	5,762	
Enumerate Accounting System	11,000	11,000	9,840	1,160	7,090	9,454	
Legal Fees-General	20,000	20,000	19,149	851	16,899	7,039	
Legal Fees Collections	6,000	10,000	3,631	6,369	631	4,271	
Audit & Accounting Fees	25,000	25,000	23,516	1,485	23,516	24,018	
Investment Mgmt Fee Guyasuta	4,000	4,000	4,325	(325)	3,325	4,194	
Investment Mgmt Fee Somerset B&T	6,300	6,300	6,588	(288)	5,013	6,828	
Engineering	15,000	15,000	4,272	10,728	522	-	
Other Professional Services	15,000	20,000	6,665	13,335	665	9,750	
Insurance Consultant	5,000	-	-	-	-	-	
<b>TOTAL PROFESSIONAL FEES</b>	<b>113,300</b>	<b>117,300</b>	<b>84,080</b>	<b>33,220</b>	<b>62,255</b>	<b>71,316</b>	
<b>VEHICLES:</b>							
<b>Excavator</b>							
Excavator-Fuel	975	750	750	0	609	762	
Excavator-Maintenance	500	500	986	(486)	911	2,439	
<b>TOTAL EXCAVATOR EXPENSES</b>	<b>1,475</b>	<b>1,250</b>	<b>1,736</b>	<b>(486)</b>	<b>1,520</b>	<b>3,201</b>	
<b>Skid Loader</b>							
Skid Loader-Fuel	1,300	1,000	861	139	861	1,694	
Skid Loader-Maintenance	1,000	1,000	4,861	(3,861)	4,861	313	
Skid Loader-Snow Equip. Maint.	-	-	-	-	-	-	
<b>TOTAL SKID LOADER</b>	<b>2,300</b>	<b>2,000</b>	<b>5,722</b>	<b>(3,722)</b>	<b>5,722</b>	<b>2,006</b>	
<b>Steiner</b>							
Steiner-Fuel	260	200	334	(134)	334	475	
Steiner-Maintenance	1,500	1,500	509	991	509	4,214	
Steiner-Snow Equip. Maint.	-	-	-	-	-	-	
<b>TOTAL STEINER</b>	<b>1,760</b>	<b>1,700</b>	<b>844</b>	<b>856</b>	<b>844</b>	<b>4,690</b>	
<b>UTV (Kubota)</b>							
UTV-Fuel	1,300	1,000	691	309	441	460	
UTV-Maintenance	1,000	1,000	974	26	724	1,856	
UTV-Snow Equip. Maint.	-	-	-	-	-	-	
<b>TOTAL UTV (KUBOTA)</b>	<b>2,300</b>	<b>2,000</b>	<b>1,666</b>	<b>334</b>	<b>1,165</b>	<b>2,316</b>	
<b>F550 Pick-Up Truck</b>							
F550-Fuel	5,200	4,000	4,289	(289)	3,289	5,017	
F550-Maintenance	3,500	3,500	14,681	(11,181)	13,806	7,630	
F550-Snow Equip. Maint.	1,125	1,125	1,163	(38)	1,163	2,324	
<b>TOTAL F550 PICK-UP TRUCK</b>	<b>9,825</b>	<b>8,625</b>	<b>20,133</b>	<b>(11,508)</b>	<b>18,258</b>	<b>14,970</b>	
<b>Dodge Ram 5500 Truck</b>							
Dodge Ram 5500-Fuel	-	4,000	969	3,031	969	4,011	
Dodge Ram 5500-Maintenance	-	3,500	948	2,552	948	13,293	
Dodge Ram 5500-Snow Equip. Maint.	-	1,500	167	1,333	167	2,301	
<b>TOTAL DODGE RAM 5500 TRUCK</b>	<b>-</b>	<b>9,000</b>	<b>2,084</b>	<b>6,916</b>	<b>2,084</b>	<b>19,605</b>	

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<b>Miscellaneous Equip.</b>							
Misc. Equipment-Fuel	520	400	308	92	208	413	
Misc. Equipment-Maintenance	1,000	1,000	3,377	(2,377)	3,127	3,261	
Misc. Vehicle Supplies	3,250	3,250	1,708	1,542	896	2,163	
Misc. Equipment-Rental	-	-	740	(740)	740	2,075	
<b>TOTAL MISCELLANEOUS EQUIP.</b>	<b>4,770</b>	<b>4,650</b>	<b>6,133</b>	<b>(1,483)</b>	<b>4,970</b>	<b>7,912</b>	
<b>F350 Pick-Up Truck</b>							
F350-2006-Fuel	-	-	-	-	-	88	
F350-2006-Maintenance	-	-	-	-	-	-	
F350-2006-Snow Equip. Maint.	-	-	-	-	-	-	
F350-2024-Fuel	2,600	2,000	2,908	(908)	2,408	2,684	
F350-2024-Maintenance	2,000	2,000	3,418	(1,418)	2,126	3,502	
F350-2024-Snow Equip. Maint.	1,000	1,000	621	379	621	903	
<b>TOTAL F350 PICK-UP</b>	<b>5,600</b>	<b>5,000</b>	<b>6,947</b>	<b>(1,947)</b>	<b>5,155</b>	<b>7,177</b>	
<b>F350-2021 Pick-Up Truck</b>							
F350 2021-Fuel	3,250	2,500	3,872	(1,372)	3,247	3,342	
F350 2021-Maintenance	2,000	2,000	3,419	(1,419)	2,674	4,422	
F350 2021-Snow Equip. Maint.	1,000	1,000	3,133	(2,133)	3,133	1,581	
<b>TOTAL F350 PICK-UP</b>	<b>6,250</b>	<b>5,500</b>	<b>10,424</b>	<b>(4,924)</b>	<b>9,054</b>	<b>9,345</b>	
<b>F600-2025 Pick-Up Truck</b>							
F600 2025-Fuel	-	-	2,925	(1,372)	1,925	-	
F600 2025-Maintenance	-	-	2,784	(1,372)	1,909	-	
F600 2025-Snow Equip Maint.	-	-	724	(1,372)	724	-	
<b>TOTAL F600 PICK-UP</b>	<b>-</b>	<b>-</b>	<b>6,433</b>	<b>(4,117)</b>	<b>4,558</b>	<b>-</b>	
<b>TOTAL VEHICLE AND EQUIPMENT EXPENSES</b>	<b>34,280</b>	<b>39,725</b>	<b>62,121</b>	<b>(20,080)</b>	<b>53,330</b>	<b>71,222</b>	
<b>Facilities Maintenance</b>							
Facility Maintenance-Highlands Center	4,500	4,500	8,789	(4,289)	7,664	7,503	
Facility Maintenance-South Ridge Center	5,000	5,000	3,427	1,573	2,177	3,767	
Facility Maintenance-South Ridge Pavilion	750	750	1,002	(252)	815	5,615	
Facility Maintenance-HC Cleaning	10,020	9,840	9,800	40	7,340	9,600	
Facility Maintenance-SRC Cleaning	12,540	12,300	12,300	-	9,225	12,300	
Facility Maintenance-SRC Pavilion Cleaning	9,750	9,750	8,665	1,085	6,075	9,600	
Facility Maintenance-Dumpster Blinds	3,000	2,500	3,034	(534)	2,409	4,189	
Facility Maintenance-Shuttle Shelters	500	500	125	375	-	1,267	
Facility Maintenance-Animal/Pest Control	500	500	2,075	(1,575)	1,950	500	
Facility Maintenance-Firewood Box	-	-	2,851	(2,851)	2,851	546	
Facility Maintenance-General R&M	-	-	519	(519)	519	1,799	
<b>TOTAL FACILITIES MAINTENANCE</b>	<b>46,560</b>	<b>45,640</b>	<b>52,587</b>	<b>(6,947)</b>	<b>41,024</b>	<b>56,685</b>	
<b>Maintenance Supplies</b>							
Supplies-Tools	3,000	3,000	4,276	(1,276)	3,526	7,566	
Supplies-Misc.	5,000	5,000	7,467	(2,467)	6,217	6,648	
Supplies-Steps Repair	10,000	10,000	4,781	5,219	1,782	2,673	
Supplies-Electrical	2,000	2,000	1,100	900	-	102	
Supplies-Lamp Posts	2,500	2,500	3,591	(1,091)	2,433	6,333	
Supplies-Paint	2,000	2,000	1,171	829	121	982	
Supplies-Signs	3,000	3,000	2,018	982	1,268	3,208	
Supplies-Uniforms/Boots	4,500	4,500	2,501	1,999	1,376	1,492	
Supplies-House Numbers	500	500	776	(276)	-	120	
Supplies-Dumpster Pellets	500	500	125	375	-	-	
Painting Program (Reimbursements)	-	-	-	-	-	-	
Supplies-Traffic Control	1,000	1,000	250	750	-	-	
Supplies-Safety	-	-	165	(165)	165	679	
<b>TOTAL MAINTENANCE SUPPLIES</b>	<b>34,000</b>	<b>34,000</b>	<b>28,220</b>	<b>5,780</b>	<b>16,888</b>	<b>29,803</b>	

PROPOSED DETAILED OPERATING BUDGET - FY 27							
Hidden Valley Foundation, Inc.							
July 1, 2026 to June 30, 2027							
Account Title	FY27 Proposed Annual Budget	FY26 Annual Budget	FY26 Projected Annual Actual as of 03/31/2026	Fav/(Unfav) to Budget Projected '26 vs. Annual Budget	Actual YTD Nine Months Ended 3/31/26	Actual Year Ended June 30, 2025	
<b>POOL AND PAVILION EXPENSES:</b>							
<b>South Ridge Pool</b>							
SRC Pool-Food	1,000	1,000	734	266	234	1,382	
SRC Pool-Chemicals	2,500	2,500	4,333	(1,833)	2,630	4,000	
SRC Pool-Supplies	1,500	1,500	706	794	106	2,817	
SRC Pool-Water Testing	500	500	740	(240)	540	882	
SRC Pool-Equip. & Repairs	4,000	4,000	4,717	(717)	2,765	3,007	
SRC Pool-Water	3,000	3,000	4,534	(1,534)	3,634	6,268	
SRC Pool-Gas	2,000	2,000	1,359	641	859	3,569	
<b>TOTAL SOUTH RIDGE POOL</b>	<b>14,500</b>	<b>14,500</b>	<b>17,122</b>	<b>(2,622)</b>	<b>10,768</b>	<b>21,924</b>	
<b>Highlands Pool</b>							
HC Pool-Chemicals	1,000	1,000	1,805	(805)	1,075	1,305	
HC Pool-Supplies	1,000	1,000	423	577	23	832	
HC Pool-Water Testing	500	500	497	3	297	486	
HC Pool-Equip. & Repairs	4,000	4,000	1,642	2,358	42	2,216	
HC Pool-Water	1,500	1,500	812	688	312	2,000	
HC Pool-Gas	1,200	1,200	966	234	411	1,826	
<b>TOTAL HIGHLANDS CENTER POOL</b>	<b>9,200</b>	<b>9,200</b>	<b>6,146</b>	<b>3,054</b>	<b>2,161</b>	<b>8,666</b>	
<b>South Ridge Pavilion</b>							
SRC Pavilion-Supplies	500	500	250	250	83	557	
SRC Pavilion-Equip. & Repairs	750	750	320	430	-	-	
<b>TOTAL SOUTH RIDGE PAVILION</b>	<b>1,250</b>	<b>1,250</b>	<b>570</b>	<b>680</b>	<b>83</b>	<b>557</b>	
<b>TOTAL POOL AND PAVILION EXPENSES</b>	<b>24,950</b>	<b>24,950</b>	<b>23,838</b>	<b>1,112</b>	<b>13,013</b>	<b>31,147</b>	
<b>OFFICE EXPENSES:</b>							
<b>Office Supplies</b>							
Janitorial Supplies	2,500	2,500	2,493	7	1,868	3,783	
Office Supplies	5,500	5,500	7,696	(2,196)	6,321	8,455	
Computer Supplies	1,500	1,500	448	1,052	73	1,710	
Kitchen Supplies	1,500	1,500	1,190	310	815	1,448	
<b>TOTAL OFFICE SUPPLIES</b>	<b>11,000</b>	<b>11,000</b>	<b>11,827</b>	<b>(827)</b>	<b>9,077</b>	<b>15,396</b>	
<b>Phones</b>							
Telephone	3,500	3,500	3,345	155	2,443	3,936	
Cell Phone	2,000	2,000	2,763	(763)	2,013	2,509	
SR-Internet/Cable	2,000	2,000	2,780	(780)	2,085	2,780	
HC-Internet	1,500	1,500	1,508	(8)	1,133	1,385	
<b>TOTAL PHONE</b>	<b>9,000</b>	<b>9,000</b>	<b>10,397</b>	<b>(1,397)</b>	<b>7,675</b>	<b>10,610</b>	
<b>Postage</b>							
Postage	5,000	5,000	2,209	2,791	1,609	6,509	
<b>TOTAL POSTAGE</b>	<b>5,000</b>	<b>5,000</b>	<b>2,209</b>	<b>2,791</b>	<b>1,609</b>	<b>6,509</b>	
<b>Other Office Expenses</b>							
Copying & Printing	12,000	13,000	10,249	2,751	8,341	9,820	
Postage/Meter Lease	2,000	2,000	2,048	(48)	1,536	-	
Copier Supplies/Service	2,000	2,000	2,766	(766)	2,766	3,498	
Computer Equip. & Maintenance	4,500	4,500	12,374	(7,874)	11,249	12,690	
Printer Maintenance	500	500	363	137	238	317	
Dues & Subscriptions	2,000	2,000	3,032	(1,032)	2,532	3,323	
Advertising	500	500	346	154	221	295	
Web Site Cost	7,000	7,000	6,928	72	5,178	8,304	
Miscellaneous Expense	2,000	2,000	2,053	1,224	1,553	465	
Security Alarm/Cameras	1,200	1,200	390	810	90	768	
<b>TOTAL OTHER OFFICE EXPENSES</b>	<b>33,700</b>	<b>34,700</b>	<b>40,548</b>	<b>(4,571)</b>	<b>33,704</b>	<b>39,479</b>	
<b>Newsletter Expenses</b>							
Newsletter	-	-	-	-	-	-	
<b>TOTAL NEWSLETTER EXPENSES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

PROPOSED DETAILED OPERATING BUDGET - FY 27							
Hidden Valley Foundation, Inc.							
July 1, 2026 to June 30, 2027							
Account Title	FY27 Proposed Annual Budget	FY26 Annual Budget	FY26 Projected Annual Actual as of 03/31/2026	Fav/(Unfav) to Budget Projected '26 vs. Annual Budget	Actual YTD Nine Months Ended 3/31/26	Actual Year Ended June 30, 2025	
<b>Directory Expenses</b>							
Directory Printing (office copies only)	3,500	3,500	3,500	-	-	4,435	
<b>TOTAL DIRECTORY EXPENSES</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>-</b>	<b>-</b>	<b>4,435</b>	
<b>TOTAL OFFICE EXPENSES</b>	<b>62,200</b>	<b>63,200</b>	<b>68,481</b>	<b>(4,004)</b>	<b>52,064</b>	<b>76,429</b>	
<b>Insurance</b>							
Insurance-General	67,265	53,060	66,330	(13,270)	50,034	51,613	
Worker Comp Insurance	10,484	11,285	7,856	3,429	6,122	6,958	
<b>TOTAL INSURANCE</b>	<b>77,749</b>	<b>64,345</b>	<b>74,186</b>	<b>(9,840)</b>	<b>56,156</b>	<b>58,571</b>	
<b>Other Expenses</b>							
Bad Debt Expense	3,600	4,800	4,800	-	3,600	(2,407)	
Employee Expenses	3,000	3,000	1,365	1,635	615	651	
Bank Fees	500	500	316	184	191	1,077	
License/Fees/Permits	350	350	284	66	197	302	
Contributions	17,000	17,000	17,000	-	9,000	17,350	
Depreciation Expense	45,000	40,000	60,000	(20,000)	45,000	69,291	
Misc. Other Expense	5,000	5,000	2,883	2,117	1,633	3,195	
Lifeguard Training & Supplies	1,000	1,000	5,382	(4,382)	2,382	4,436	
<b>TOTAL OTHER EXPENSES</b>	<b>75,450</b>	<b>71,650</b>	<b>92,032</b>	<b>(20,382)</b>	<b>62,619</b>	<b>93,894</b>	
<b>Activities</b>							
Recreation Committee	9,425	9,425	7,842	1,583	5,486	12,585	
Social Committee	9,425	9,425	7,570	1,855	5,214	5,531	
Other Activities	6,000	6,000	6,562	(562)	5,062	12,415	
Summer Day Program	1,000	1,000	860	140	860	780	
Mountain Metric Bike Event	-	-	-	-	-	-	
Shuttle Service Agreement	42,142	40,086	40,089	(4)	40,089	37,936	
<b>TOTAL ACTIVITIES</b>	<b>67,992</b>	<b>65,936</b>	<b>62,923</b>	<b>3,012</b>	<b>56,711</b>	<b>69,247</b>	
<b>TOTAL OPERATING EXPENSES</b>	<b>2,770,951</b>	<b>2,681,682</b>	<b>2,772,747</b>	<b>(91,066)</b>	<b>2,129,665</b>	<b>2,806,454</b>	
<b>NET OPERATING INCOME BEFORE TRANSFERS TO RESERVES</b>	<b>396,011</b>	<b>366,306</b>	<b>299,477</b>	<b>(66,829)</b>	<b>187,204</b>	<b>178,110</b>	
<b>Reserves</b>							
Reserve Acct Bank Fees	(10,300)	(10,300)	(10,913)	(613)	(8,338)	(11,022)	
Reserve Funding (Reserve Study)	330,000	300,000	300,000	-	225,000	275,000	
Reserve Interest Offset	66,000	66,000	79,687	13,687	63,017	84,485	
<b>TOTAL TRANSFERS TO RESERVES</b>	<b>385,700</b>	<b>355,700</b>	<b>368,775</b>	<b>13,075</b>	<b>279,680</b>	<b>348,463</b>	
<b>NET SURPLUS AFTER TRANSFERS TO RESERVES</b>	<b>\$ 10,311</b>	<b>\$ 10,606</b>	<b>\$ (69,298)</b>	<b>\$ (79,904)</b>	<b>\$ (92,475)</b>	<b>\$ (170,353)</b>	
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Prepared by: Robert J. Kollar, CPA, CGMA							

**HIDDEN VALLEY FOUNDATION, INC.  
PROPOSED CAPITAL BUDGET**

**FOR THE FISCAL YEAR JULY 1, 2026 TO JUNE 30, 2027**

**PROPOSED CAPITAL BUDGET  
HIDDEN VALLEY FOUNDATION  
FOR THE FISCAL YEAR JULY 1, 2026 TO JUNE 30, 2027**

<u>Categories</u>	<u>FY27 Amount</u>	<u>Notes</u>
Road resurfacing /repairs	\$ 225,000	EADS recommendations - Hightop to Greenfield Drive, 10 repair areas and 2 parking spaces (SRC)
Large tree removal/replacement	50,000	Various locations throughout the community
Various drainage projects	30,000	
Walking paths project (Snowfield)	50,000	
Wood Bins	16,000	
Dumpster Blinds	15,000	
Greenfield Wall (Monuments)	15,000	Wall damaged and needs rebuilt
Small tools/equipment replacement	5,000	
Lamppost pedestal replacement (approx. \$1,800 per pedestal)	7,500	
Contingencies	<u>25,000</u>	
<b>TOTAL CAPITAL BUDGET</b>	<b><u>\$ 438,500</u></b>	
<b>CARRYOVER ITEMS FROM FY 26 BUDGET:</b>		
Office Equipment (carryover item)	10,000	
SLRP Walking Paths Project (study complete; BOD to decide)	20,000	Remaining original allocation
Walking paths project (Snowfield)	30,000	FY26 approved amount
SRC AC Units for offices - replace and upgrade	<u>5,500</u>	
<b>TOTALS</b>	<b><u>\$ 65,500</u></b>	
Notes:		
1. The Capital Budget utilizes the results of the 2022 Reserve study.		
2. All capital projects are subject to the Foundation's normal bidding process and board approval.		
3. The Foundation uses EADS as our consulting engineers. They have inspected the roads in the community and recommend resurfacing Hightop Drive and repairs to 10 specific areas.		